



# Environmental

SECURED CREDITOR • IMPAIRED PROPERTY • INDIVIDUAL SITE

## Underwriting Information

### Section 1: Lender Information

- Named Insured (Lender): \_\_\_\_\_  
 Mailing Address \_\_\_\_\_  
 Mailing City/State/Zip \_\_\_\_\_  
 Phone ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_ Email \_\_\_\_\_

### Section 2: Borrower & Property Information:

- Borrower Name: \_\_\_\_\_  
 Site Address \_\_\_\_\_  
 City/State/Zip \_\_\_\_\_  
 Phone ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_ Email \_\_\_\_\_
- Describe the current use(s) of the Property: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- Describe the past use(s) of the Property (If unknown, so state): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- Describe the intended use(s) of the Property (If same as current, so state): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

### Section 3: Attachments

The following information must accompany this application:

- Environmental Assessments (i.e. Phase I, Phase II)
- Commercial Real Estate Loan Documents, including sections pertaining to the Definition and Conditions of Default, Environmental Matters and a copy of any applicable environmental indemnity.
- Audited Financial Statements for the Borrower from the two most recent completed fiscal years

### Section 4: Policy Options

Policy Limits Requested: \$ \_\_\_\_\_ Deductible Requested: \$ \_\_\_\_\_

Policy Term Requested (20 Years Max.): \_\_\_\_\_

Choose One:  Loan Balance Only  Lesser-Of Clean-Up or Loan Balance

**Section 5: Loan Information**

Loan Amount: \_\_\_\_\_ Loan Term: \_\_\_\_\_

LTV Ratio (%): \_\_\_\_\_

Is the loan a balloon loan?  No  Yes Balloon Payment Date? \_\_\_\_\_ Amount? \_\_\_\_\_

Is the loan a refinance for the borrower?  No  Yes

Is the loan a credit-tenant lease (CTL)?  No  Yes Credit Rating of Tenant? \_\_\_\_\_

Is the loan a first mortgage?  No  Yes

What is the collateral for the loan? (please check all that apply)

Land  Building(s)  Fixed Assets  Other – Please Explain: \_\_\_\_\_

Are any of the loan proceeds going to be used for construction or site rehabilitation?  No  Yes

Are you planning to include this loan in a Commercial-Mortgage Backed Securitization?  No  Yes

At the time of the signing of this application, do you know any facts or circumstances which may reasonably be expected to result in a claim or claims being asserted against your company or the Borrower for environmental clean-up, or for bodily injury or property damage arising from the release of pollutants into the environment at or from the proposed Insured Property?  No  Yes

If "Yes", please attach details to application: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

The applicant represents that the above statements and facts are true and that no material facts have been suppressed or misstated.

COMPLETION OF THIS FORM DOES NOT BIND COVERAGE. Applicant’s acceptance of Company’s quotation and Company’s written agreement to be bound are required to bind coverage and to issue policy. It is agreed that this form may be the basis of the contract should a policy be issued, and may be attached to the policy.

All written statements and materials furnished to the Company in conjunction with this application are hereby incorporated by reference into this application and made a part hereof.

APPLICANT \_\_\_\_\_ DATE \_\_\_\_\_

(signature of lender)

APPLICANT \_\_\_\_\_ DATE \_\_\_\_\_

(print name & title)

return completed form to:

NORTHSTAR INSURANCE MANAGEMENT COMPANY | NORTHSTAR RISK MANAGEMENT  
 NORTHSTAR BENEFITS, INC. | STEVEN A. CLEMMENSEN  
 WWW.NSTARMGT.COM | EMAIL: SAC@NSTARMGT.COM  
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 OVERLAND PARK, KS 66223  
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